Agricultural Credit Corporation
Société du crédit agricole

Agriculture and Agri-Food Canada | Agriculture et Agroalimentaire Canada

Advance Payments Program | **Programme de paiements anticipés**

PRODUCER AUTHORIZATION TO BUYER – LETTER OF DIRECTION

This form is to 1) assist Producers in providing direction to buyers, "if they choose" to have them submit payments directly to ACC on their behalf; 2) ease the Proof of Sale process, as this form acts as a Proof of Sale when completed by a buyer or completed from producer(s) where Proof of Sales are not available (i.e. farmers market, road side sales).

PRODUCER AUTHORIZATION TO BUYER LETTER OF DIRECTION

☐ I/We, _____ (Name of Producer) at address _____(Address) have been given an Advance by Agricultural Credit Corporation (ACC) for the amount of $ _____ (dollars) on the following agricultural product(s) at the following Advance Rate(s):

***subject to the Seeded Acreage Report and/or Advance Rate changes**

Buyer Name:	**Buyer Address and/or Contact information:**
Contract/ Licence# (if applicable):	**Contract /Licence # (if applicable):**

Agricultural Product	Sale Date (yyyy/mm/dd)	Advance Rate (a)		Quantity of Agricultural Product (b)	Unit of measure [use same for (a) & (b)]		Repayment Amount (a x b)
		$					$ 0.00
		$					$ 0.00
		$					$ 0.00
		$					$ 0.00
		$	x			=	$ 0.00
		$					$ 0.00
		$					$ 0.00
		$					$ 0.00
		$					$ 0.00
		$					$ 0.00
					TOTAL		**$** 0.00

This letter of direction confirms that Agricultural Credit Corporation (ACC), is the first secured creditor for the above noted agricultural product(s), therefore I/we hereby authorize and direct you to withhold from the amount payable to me/us at the most current Advance Rate per unit applicable to the above-mentioned agricultural product(s) according to the Advance Guarantee Agreement signed between Agricultural Credit Corporation and AAFC and to remit such amount withheld directly to Agricultural Credit Corporation **within thirty (30) calendar days of the sale** towards repayment of my loan Advance.

The current Advance Rate is equal to the amount mentioned above (subject to change) and is available at the following URL:
Product & Rate List:
https://www.agcreditcorp.ca/resources/documents/

In the event that the Producer(s) repay(s) the amount of the Advance to ACC by selling the Agricultural Product(s) in the manner described above and in 6.1 a) of the Advance Payments Program Repayment Agreement Terms and Conditions or 2 d) of the Commodity Loan Program Loan Agreement, the Producer(s) acknowledges and agrees that they remain liable to ACC for repayment of any part of the Eligible Advance(s) where the said buyer(s) has/have failed to remit to ACC that part of the Eligible Advance(s) withheld by it pursuant to its agreement with ACC.

Producer(s) further agree(s) that by signing this form, you authorize ACC to forward this letter of direction on your behalf and update buyer(s) with any amendments (i.e. seeded acreage differs from your anticipated production).

IN WITNESS WHEREOF, ***I, being authorized to direct and certify, including on behalf of the Partnership/Corporation, Cooperative, as the case may be, declare the above to be correct and true in every respect and have the authority to bind the Producer(s) and hereunto set my hand and seal***

Dated at _____, _____.
Date (YYYY-MM-DD)

Producer _____ **Print** Name and title of Producer or Authorized Officer

Producer _____ **Signature** of Producer or Authorized Officer

Buyer _____ **Print** Name of Buyer or Authorized Agent

Buyer _____ **Signature** of Buyer or Authorized Agent